



**Yorkshire
Housing**

Risk Management

Overcoming Challenges / Avoiding Mistakes

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Andy Oldale
Executive Director Finance & Governance
Yorkshire Housing

Risk Management – Overcoming Challenges / Avoiding Mistakes

An Introduction.....

- My career and risk
- I'm not an expert
- A personal reflection

Risk Management – Overcoming Challenges / Avoiding Mistakes

Don't reinvent the wheel!



- Innovation is great but that doesn't mean making it up!
- Some good guidance out there – NHF (other approaches are available).
- Make it work for you – tailor it to your organisation.

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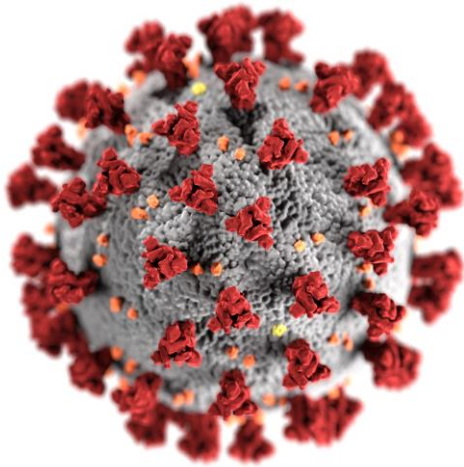
What is the board's actual risk appetite?



- Ensure that risk appetite definitions are clearly defined.
- Have interactive sessions that drive out any misunderstandings.
- Consistent with business strategy?
- Don't be afraid to challenge!

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Have we got the right risk?



- Is it a risk or just reality?
- What are the consequences?
- Should we really be worried?

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Risk management is boring



- Make it relevant.
- Make it interesting.
- Make it fun!

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A tick box exercise?



- Risk / reward consideration is fundamental to decision making in all businesses.
- Embed it throughout the organisation – risk panels, standing agenda item, risk clinics.
- Integral to your business plan – relate to your stress tests, decision making process.

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Be open minded and forward thinking.



- Learn from others and seek information.
- Horizon scan.
- Have a watch list.

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Summary Messages:

- Design your risk management to suit your business, drawing on others experience.
- Engage everyone in your organisation in risk management.
- Make risk management part of your business management and decision making processes.



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Thanks!