



# **Providing Effective Financial Governance During and Beyond Covid-19**

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## **Who are CFG?**

The charity that inspires a financially confident, dynamic and trustworthy charity sector.

We do this by championing best practice, nurturing leadership and influencing policy makers.





Now more than ever    Comfort dressing

**WFH**

Cancelled

New normal

House plants

**Key workers**

Solo tea round

Essential

Quiz

**Unprecedented**

Zoom

Uh-oh

Banana bread

Tiger King

Mute

**Furlough**

Zero commute

Working parents

**Sanitizer**

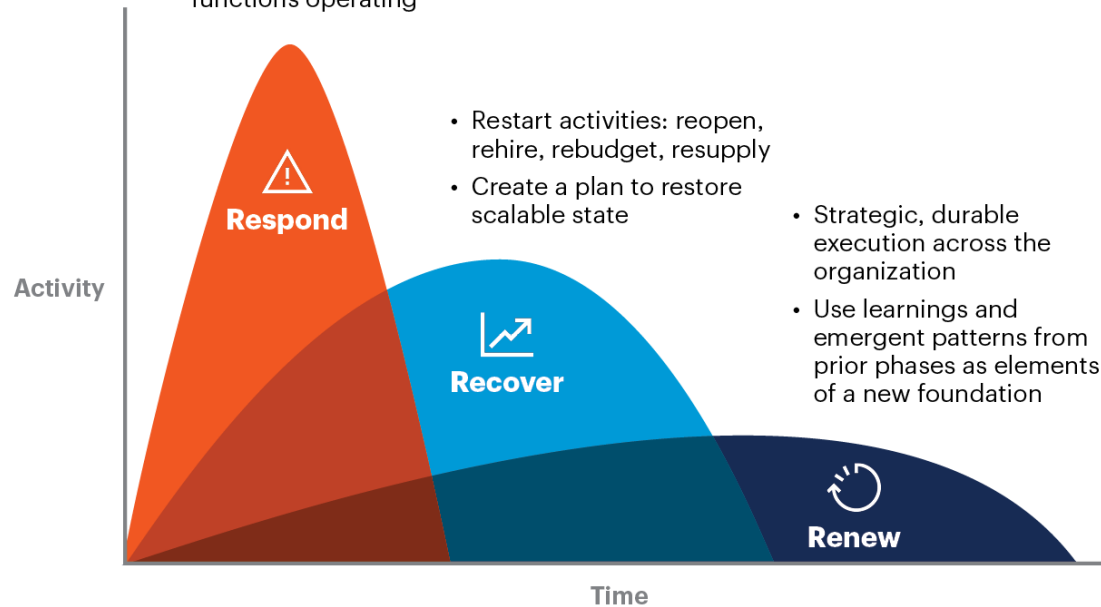
Home workouts

Homemade lunches



# The reset

Immediate actions required to keep people safe and essential business functions operating



- Restart activities: reopen, rehire, rebudget, resupply
- Create a plan to restore scalable state

- Strategic, durable execution across the organization
- Use learnings and emergent patterns from prior phases as elements of a new foundation

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## **Respond – Emergency Response**

Crisis emergency governance

Continuity of operations

Communications strategies



## **Respond – Financial Focus**

Current available cash

Emergency procurement

Low-risk levers to improve cash position



## **Recover – Remote Enterprise**

Effective remote working

Redesign service delivery

Employee guidance and support





## **Recover – Preservation & Return**

Project prioritisation

Back-to-the-office plan

Culture change



## **Recover – Financial Focus**

Changes in demand

Conserving cash overall

Cost optimisation strategies

Review investment plans



# **Renew – Reinvent the org**

New normal

Deploy capital towards opportunities

Strategic & digital transformation



## **Renew – Financial focus**

Impact on business model

Value optimisation plan



## **Between Respond and Recover**

Assess changes in demand

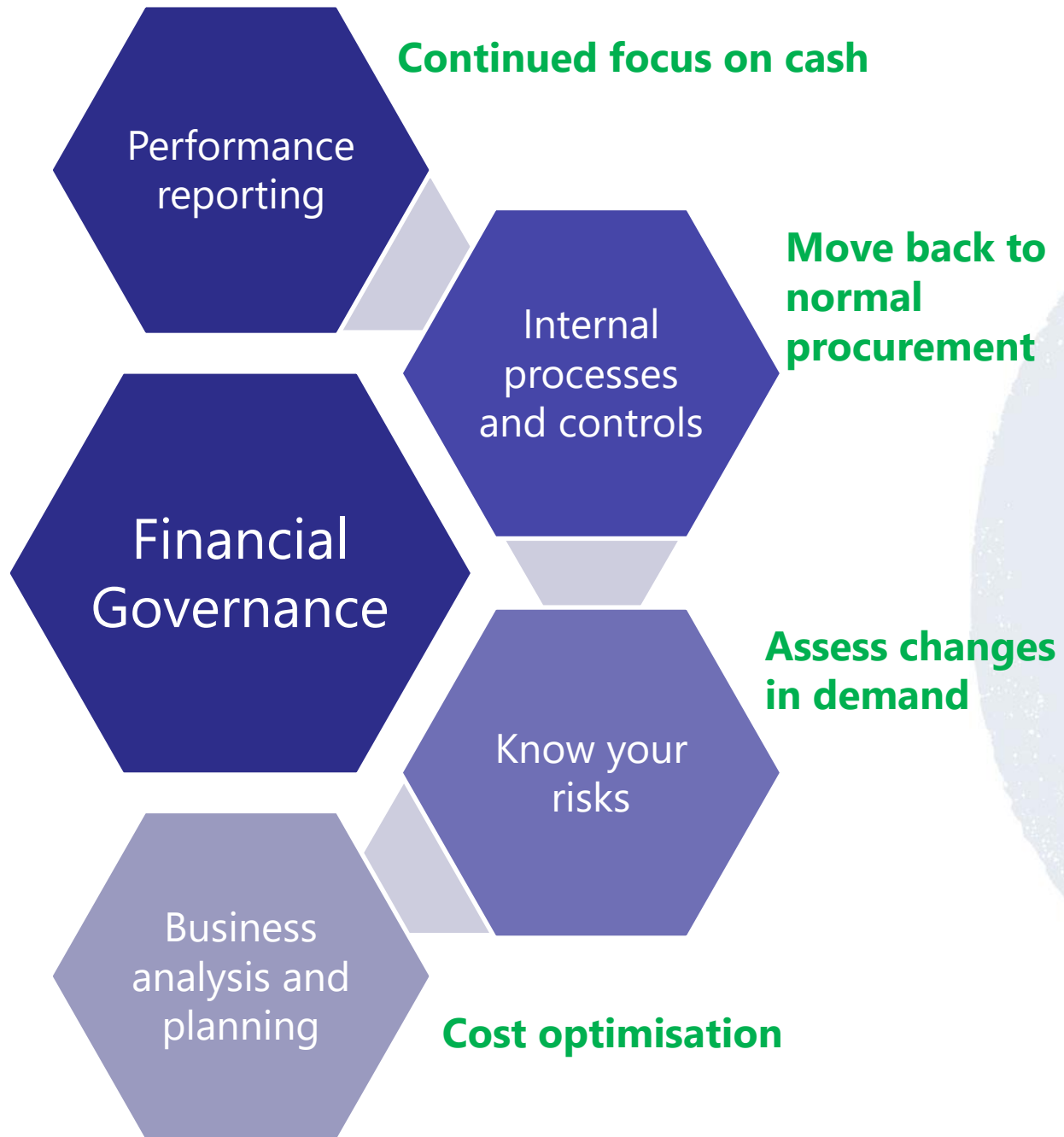
Continued focus on cash

Cost optimisation

Move back to normal procurement  
processes



# Between Respond and Recover





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